

MEDICARE

ENROLLING IN MEDICARE

There are specific times when you can enroll in Medicare for the first time, as well as when you can modify your coverage. For a full list of enrollment eligibility, visit [medicare.gov](https://www.medicare.gov).



Initial Enrollment Period

When you turn 65 (or otherwise become eligible), you have a seven-month window to enroll: your birth month and the three months before and after it.



Annual Enrollment Period

Each year, there is an Annual Enrollment Period between October 15th and December 7th. During this time, you may:

- Switch from Medicare Parts A & B to a Part C (Medicare Advantage) plan
- Switch from a Part C plan to Medicare Parts A & B
- Join, drop, or switch a Part D prescription drug plan
- Switch from one Part C plan to another



Special Enrollment Period

You may also enroll in or switch Medicare coverage at any time due to special circumstances, including:

- Loss of current coverage
- Moving to a different service area
- Receiving Medicaid assistance
- Loss of retiree health coverage

**FOR
MORE
HELP**

Financial planning and retirement questions:

Contact the Shepherd Financial team at shepfinteam@shepherdfin.com or 844.975.4015.

Medicare questions:

Contact Shelby Earl at searl@shepherdins.com or 317.343.3215.

YOUR MEDICARE OPTIONS

When you first enroll in Medicare and during certain times of the year, you can choose how you get your Medicare coverage. There are two primary ways to get Medicare:

OPTION 1: ORIGINAL MEDICARE

Original Medicare includes Part A and Part B. If you want prescription drug coverage, you can join a separate Part D plan. To help pay your out-of-pocket costs in Original Medicare, you can also add a Medicare Supplement.



You can add:



You can also add:



OPTION 2: MEDICARE ADVANTAGE

These bundled plans typically include Part A and Part B. Most plans include Part D. Some plans may have lower out-of-pocket costs than Original Medicare and offer extra benefits like vision, hearing, or dental.



Most plans include:



Some plans also include:



2020 PART B PREMIUMS

If your yearly income in 2018 was

File individual tax return

File joint tax return

File married & separate tax return

In 2020, you'll pay each month:

\$87,000 or less

\$174,000 or less

\$87,000 or less

\$144.60

\$87,000 - \$109,000

\$174,000 - \$218,000

N/A

\$202.40

\$109,000 - \$136,000

\$218,000 - \$272,000

N/A

\$289.20

\$136,000 - \$163,000

\$272,000 - \$326,000

N/A

\$376.00

\$163,000 - \$500,000

\$326,000 - \$750,000

\$87,000 - \$413,000

\$462.70

\$500,000 or above

\$750,000 or above

\$413,000 or above

\$491.60